International organisations and their roles in global finance

Sources:

* p20-22 *Access to Geography: Globalization*
* p30-35 *Access to Geography: Globalization*
* <http://islaunchpad.weebly.com/financial-flows-organisations.html>

# The International Monetary Fund (IMF), the World Bank and the GATT/WTO

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| When and where was the IMF founded? |  |
| What was the original role of the World Bank? |  |
| What was the original role of the IMF? |  |
| Where does the IMF get its money from? |  |
| Describe the voting of the IMF. |  |
| Give two roles of the IMF. |  |
| What is “structural adjustment”? |  |
| *Use Figure 11 p21 for this question.* Describe the criticisms of structural adjustment programmes. |  |
| What is the full name of the World Bank? |  |
| What does it do? (Give evidence / numbers.) |  |
| What is the IDA and what does it do? |  |
| What is the World Bank’s role today? |  |
| Give two criticisms of the World Bank. |  |
| What does GATT stand for? |  |
| When was the GATT established and with what objective? |  |

# The role of the WTO

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| What does WTO stand for? |  |
| When did the GATT stop and the WTO begin? |  |
| What is the difference between the GATT and WTO? |  |
| Give some positive aspects of the GATT/WTO. |  |
| Give some negative aspects, or some failings, of the WTO. |  |
| Give the main sources of opposition to the WTO. |  |

# Summary

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| GATT |  | Defunct; a loose treaty that lasted 47 years. |
| IMF |  | Designed to promote international rules of finance that ensure free trade. |
| World Bank |  | Development assistance provided to nations in need. |
| WTO |  | Emergency fund for countries that are struggling. |